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Dassault Systèmes and IPACS Sign MoU to Create Industrial IoT Demonstrator for Key Industries in Australia

- Dassault Systèmes and IPACS have identified each other as partners for technical and business collaboration in key industries in Australia, namely natural resources, defence, marine and offshore, cities and territories.
- The industrial Internet of Things (IoT) demonstrator will leverage IPACS' sensing technologies and Dassault Systèmes' 3DEXPERIENCE platform.
- The collaboration further extends Dassault Systèmes' successful partnerships with local companies in Australia for industry capability development and expansion.

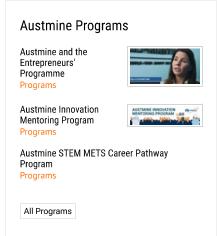
ADELAIDE, AUSTRALIA, MARCH 21, 2019: Dassault Systèmes and IPACS, an Australian technology company specializing in the collection, monitoring and reporting of real-time asset performance in various industries, signed a Memorandum of Understanding ("MoU") to jointly pursue technical and business opportunities in key industries in Australia, namely natural resources, defence, marine and offshore, cities and territories. Dassault Systèmes and IPACS went through a value assessment during a prequalification phase for the South Australian Government's marine and defence industry supply chain program, the "Virtual Shipyard", to develop a strong domestic defence industry that will support the Federal Government's Future Submarines and Future Frigates programs set to commence in 2020.

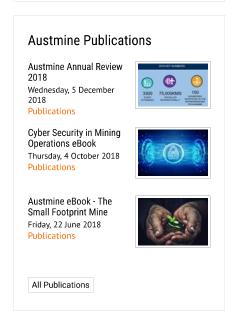
In the course of the assessment, Dassault Systèmes and IPACS identified each other as partners with strong and desired skills for technical and business collaboration as they explore opportunities in natural resources, defence and other key industries in Australia. Under the terms of the agreement, Dassault Systèmes will collaborate with IPACS to create a first-of-a-kind industrial demonstrator in Internet of Things ("IoT") for joint exploration of these business opportunities, which will leverage IPACS' IoT sensing technology and Dassault Systèmes' software solutions on the 3DEXPERIENCE platform.

"IPACS currently operates South Australia's pioneering Remote Operation Centre for the state's resources industry," said Kailash Nath Sriram, Managing Director and CEO of IPACS. "This new industrial IoT demonstrator will be a fantastic platform for IPACS in expanding our expertise to service other major industries. We look forward to working with Dassault Systèmes to explore new opportunities in natural resources, defence and other key industries in the state."

The collaboration also further extends Dassault Sustèmes' onnoinn successful

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